

NOTICE TO CO-SIGNER

When you are asked to sign as "co-signer" for a loan, you are asked to guarantee this loan.

THINK CAREFULLY BEFORE YOU SIGN.

If the borrower does not pay his/her loan, you will be responsible to pay for their loan. Be sure you can afford to pay if you have to.

You may have to pay the full amount of the loan if the borrower does not pay, you also pay the interest, which increases the amount of the loan.

The Loan Office will process collections from the document you signed as "Co-signer".

AS A CO-SIGNER, YOUR PAYMENTS WILL BE TAKEN FROM YOUR SALARY.

I have read the above statement and acknowledge this as a co-signer for

_____ 's loan.

(Borrower's Name)

XX _____

DATE _____

AUTHORIZATION

Date:

Check #: _____

To: Payroll Director

Prin \$

From: Loan Officer

Int \$

Subject: Salary Deduction For:

REB _____ SL/EB _____

You are hereby authorized to deduct \$ _____, from my salary checks and apply the mentioned amount to: (Tribal Loans). This authorization to become effective, _____.

The deductions are to be made until a full settlement is reached on the Tribal Loans.

In the event of resignation or termination of employment prior to full settlement on Tribal Loans, the entire balance due will be withheld from final salary check.

Witness

Employee

Social Security Number

Enrollment #